**Menard County**

Treasurer’s Financial Report as of February 28, 2021

Treasurer’s Financial Analysis

**General Fund**

This month’s Specified Activity Report reflects investments of $800,000 and an all-fund cash balance of $182,169.28. The County continues to operate within a total cash available principle with deficit balances in the General Fund, and the Debt Service Fund. This month’s Specified Activity Report includes cash collections of $412897 and disbursements of $399,736 of which $123,617 is for payment of Principal and Interest. The attached Specified Activity Report displays the cash balance for each fund.

Tax Collections are 85% of this year’s budget as compared to 2020 roll collections of 88%. A summary of the top four General Fund Revenue accounts is displayed as follows:

2019-20 2020-21

AD Valorem Taxes $1,334,654 $1,314,397

JP Fees $ 403,294 $ 244,821

County Clerk Fees $ 27,634 $ 19,474

Sales Taxes $ 36,939 $ 67,800

RV Park $ 39,503 $ 44,121

All Other Revenue $ 154,652 $ 151,897

Total $1,996,676 $1,842,510

Overall, the County is below dollar-to-dollar comparison between the two fiscal years in cash receipts by $154,166. During the month of March, the County Judge and County Treasurer will review the year-to-date collections and compare revenue in relationship to projected expenditures in order to present a budget amendment on April 12, 2021.

Year to date General Fund expenditures for the period ending 2-28-2021 total $1,203,393 or 40% of the Amended 2020-21 Budget of $2,986,376. The department breakdown is shown on the second schedule for this month’s report.

**Road & Bridge**

Year to date financial activities for R&B are as follows:

Payroll $115,377

Operations $ 57,627

Total Expenses $173,403

Revenue $290,629

Positive Cash Flow $117,626

During the month, the R&B Crew applied Caliche to Waddell and Ellis with the value of $18,144, and it is hoped that the CTIF Project of $82,493 can be completed by July 31, 2021.

Broken down equipment has hindered the Project thus far, especially during the month of January 2021.

**Courthouse Restoration**

Financial Summary:

Revenue $366,830

Total Expenses YTD $221,898

Cash Flow Gain $144,932

Courthouse renovation is complete with the exception of data and phone service installation, which is expected to be completed during March.

**Debt Service Fund**

As discussed last month, the principal and interest requirements for February 2021 exceeded the available cash by $8,175. This temporary shortfall was covered by other fund resources and it is felt that collections through the remainder of the fiscal year will be adequate to cover our August 2021 debt service needs. The summary of this year’s financial activity is as follows:

Beginning Cash Balance 10-01-2020 $ 3,290

Revenue Thru February 28, 2021 $127,459

Total Available $130,749

February 2021 Principal & Interest Requirements $138,924

Ending Cash Balance February 28, 2021 ($ 8,175)

**County Wide**

Overall receipts for all fund groups Menard County has received $2,675,545 and expensed $1,771,390 to produce a positive cash flow for the fiscal year to date of $904,155.